Monday, 26th March 2018 **DAILY REPORT**

BLACPEARL



₹ USD/INR CMP (64.91)

The Indian rupee strengthened for the third session against the US dollar on Monday, tracking gains in Asian currencies. The rupee opens 9 paisa up ay 64.92 against dollar because of the selling of the American currency by exporter and banks amid foreign capital inflows. US currency is suffering losses in global markets as trade war worries intensify.

Range: 64.75-65.05



The EURUSD pair has been gaining in strength as the dollar weakens across the board amid trade war concerns. The politics in Italy is helping the parties to push towards the formation of a government over there and that is likely to help the pair to gain some strength.

Range: 1.2320 - 1.2450



Y USD/JPY CMP (104.91)

The dollar slipped to a 16-month low against the Japanese yen on Monday, pressured by lingering fears of a global trade war and caution towards political developments in Tokyo continues as developments take place in cronyism scandal.

Range: 104.56 - 105.30



The pair has been trading near the highs of its range as dollar is under pressure due to geopolitical tensions. Pound is supported by the positive momentum generated due to the smooth progress of the Brexit deal and the release of positive data.

Range: 1.4080 - 1.4200



BRENT CRUDE CMP (69.59)

The trend of oil prices reversed on Monday as concerns of a looming trade dispute between the United States and China weighed on global markets.

Range: 68.30 - 70.50



GOLD CMP (\$ 1,347)

Gold prices rose to 5-week high on Monday as the threat of a trade war between the United States and China drove investors to seek refuge in safe haven assets.

Range: \$1330 - \$1356



DOLLAR INDEX CMP (89.42)

Dollar Index fell on Friday and reached one-month low after global markets were shaken as US President Donald Trump moved to impose tariffs on Chinese goods, edging the world's two largest economies closer to a trade war.

Range: 89.10 - 89.75



NIFTY 50 CMP (9,964)

Equities got pummelled across the globe on Friday as fears of a trade war heightened. Indian benchmark indices ended the session on Friday at five-month lows as Nifty slipped 1.15% (116.70 points) to 9,998.05, its first close below 10,000 since October 11, 2017.

Range: 9938 - 10040

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